

Board of Directors Conflict of Interest Policy and Certification

Osher Lifelong Learning Institute at the University of Virginia

Policy

The standard of behavior at Osher Lifelong Learning Institute at the University of Virginia (OLLI at UVa) is that all members of the Board of Directors scrupulously avoid any conflict of interest between the interests of OLLI at UVa on one hand, and personal, professional, and business interests on the other. This includes avoiding actual conflicts of interest as well as perceptions of conflicts of interest.

Directors and officers shall disqualify themselves from making, participating in making, or in any way attempting to use their official positions to influence a decision in which they have or would have a financial interest. Neither shall any of the above accept from any source any gift or gratuity that is offered, or reasonably appears to be offered, because of their position, nor shall an offer of a gift or gratuity be extended by such an individual on a similar basis. (See University-Associated Organizations policy for further clarification of what constitutes a gift).

Following appointment to the Board of Directors and annually thereafter, Directors will be informed of the conflict of interest policy and shall sign the below certification that they will act in compliance with this policy. As transactions occur during the year, affected directors will notify the Board of any material conflict of interest they (including spouse, relative, business partner or other nonprofit affiliation) may have any business or programmatic matter concerning the Institute and will not participate in deliberations or decisions concerning that matter.

Certification

The undersigned Director of the Board of OLLI at UVa hereby certifies to the Board of the Institute:

1. I have read the conflict of interest policy and the Policy on University-Associated Organizations.
2. To the best of my knowledge and belief, I have no conflicts of interest between the interests of OLLI at UVa on one hand, and my personal, professional, and business interests on the other
3. As transactions occur during the year, I will notify the Board of any material conflict of interest that (including spouse, relative, business partner or other nonprofit affiliation) may have in any business or programmatic matter concerning the Institute and will not participate in deliberations or decisions concerning that matter.
4. I understand that this policy is meant to be a supplement to good judgment, and I will respect its spirit as well as its wording.

Board Member's Signature: _____

Print Name: _____ Date: _____